



INDEPENDENT
ALTERNATIVES

Independent Alternatives

ACTIVE BOND FUND

SEGREGATED FUND | COLLECTIVE
INVESTMENT SCHEME (CIS)

Providing medium to long term capital
growth as well as a regular level of income

RISK PROFILE | MODERATE



Investment Objective and Strategy

The fund is an actively managed macro-thematic bond fund investing only in nominal and inflation-linked government bonds, bond derivatives and money market assets. The portfolio is highly liquid and does not invest in illiquid, high-yield credit securities.

We express views on the direction of interest rates and the shape and slope of the yield curve, utilising our hedge fund edge to create alpha within a long-only framework.

The fund aims to generate returns above the JSE All Bond Index of 1,0% annualised over a rolling 36-month investment period, with a maximum tracking error of 2,5%.

Who Should Invest?

This fund is suited to investors who are seeking medium to long term capital growth as well as a regular level of income.

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Key Facts

Portfolio Managers



TATENDA CHAPINDUKA
BBusSc (Actuarial Science), CAIA



GRANT HOGAN
B.Com (Hons) (Economics and Finance)

Launch Date

01 July 2017

Fund Size

R1.4 Billion

Benchmark

FTSE/JSE All Bond Index

Fees

Management Fee : 0.40% / annum
Performance Fee : None

Fund Access

The Fund is a CIS Fund, available on the 27Four Management Company's Platform

Subscriptions: Daily

Redemption Notice Period: Daily

Fund Subscription Process:

For Fund Application Forms Contact: clients@independentalternatives.co.za